

# The RealReal

## The RealReal Announces Inducement Grants under Nasdaq Listing Rule 5635(c)(4)

May 8, 2024

SAN FRANCISCO, May 08, 2024 (GLOBE NEWSWIRE) -- The RealReal, Inc. (NASDAQ: REAL) – the world's largest online marketplace for authenticated, resale luxury goods – today announced that it granted equity awards on May 8, 2024 as a material inducement to the employment of the company's newly-hired Chief Financial Officer, Ajay Gopal.

In connection with the appointment of Gopal as Chief Financial Officer on March 18, 2024, The RealReal granted Gopal employment inducement awards consisting of (a) 700,000 time-based restricted stock units ("RSUs") and (b) 550,000 performance-based restricted stock units ("PSUs"), each with an effective grant date of May 8, 2024. The RSUs will vest 25% on the first anniversary of February 20, 2024 and in 12 substantially equal quarterly installments thereafter, subject to Gopal's continuous employment on each vesting date. The PSUs will vest in four tranches over a four-year performance period based on Mr. Gopal's continuous employment through the service period for the applicable tranche and The RealReal's stock price achievement.

The inducement awards to Gopal were granted as a material inducement to his employment and were approved by The RealReal's Board of Directors on May 8, 2024, in accordance with Nasdaq Listing Rule 5635(c)(4). The awards were granted outside The RealReal's equity incentive plans.

For more information, visit [Investor.TheRealReal.com](https://investor.TheRealReal.com).

### **About The RealReal Inc.**

The RealReal is the world's largest online marketplace for authenticated, resale luxury goods, with more than 36 million members. With a rigorous authentication process overseen by experts, The RealReal provides a safe and reliable platform for consumers to buy and sell their luxury items. We have hundreds of in-house gemologists, horologists and brand authenticators who inspect thousands of items each day. As a sustainable company, we give new life to pieces by thousands of brands across numerous categories—including women's and men's fashion, fine jewelry and watches, art and home—in support of the circular economy. We make selling effortless with free virtual appointments, in-home pickup, drop-off and direct shipping. We handle all of the work for consignors, including authenticating, using AI and machine learning to determine optimal pricing, photographing and listing their items, as well as shipping and customer service.

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