The Real Real

The RealReal Partners With Eight Luxury Brands on Collaborative Upcycled Collection

April 1, 2021

The RealReal ReCollection 01 Gives New Life to Damaged Pieces from A-COLD-WALL*, Balenciaga, Dries Van Noten, Jacquemus, Simone Rocha, Stella McCartney, Ulla Johnson, and Zero + Maria Cornejo

SAN FRANCISCO, April 01, 2021 (GLOBE NEWSWIRE) -- Today, <u>The RealReal</u> (Nasdaq: REAL)—the world's largest online marketplace for authenticated, resale luxury goods—kicked off Earth Month by launching the first collection from its new upcycling program<u>ReCollection</u>. The collection brings together a diverse group of luxury brands to collectively promote the importance of creating an afterlife for clothing. Created in partnership with <u>A-COLD-WALL*</u>, <u>Balenciaga</u>, <u>Dries Van Noten</u>, <u>Jacquemus</u>, <u>Simone Rocha</u>, <u>Stella McCartney</u>, <u>Ulla Johnson</u>, and <u>Zero + Maria</u> <u>Cornejo</u>, The RealReal ReCollection 01 transforms distressed or damaged clothing into new, one-of-a-kind luxury pieces.

"As a designer, I think it's the biggest compliment for your designs to have an afterlife – to me, that is luxury. And I take it into consideration from the beginning of the process. The timelessness of the design, how it's made, what materials are used to produce it – it is all part of our ethos at Stella McCartney," said Stella McCartney, founder and creative director. "We invest a lot to make sure that our products are made to last rather than end up in a landfill."

The RealReal ReCollection 01, upcycled by L.A.-based circular fashion initiative <u>Atelier & Repairs</u>, celebrates and honors American craftsmanship by incorporating pieces of unfinished American quilts into each look to give it a new life. Each piece was created in accordance with ReCollection's high sustainability standards, including no virgin fabrications, a zero-waste process, and fair wage, made in America production.

The ReCollection program is an expansion of The RealReal's work to keep luxury items in circulation. Building on its roots in resale, the company introduced repairs services in its retail locations to help preserve apparel, accessories, fine jewelry and watches. ReCollection extends that work to address the large volume of goods that can't live on in their current state and are at higher risk of being part of the garbage truck's worth of textiles that are landfilled or burned every second*. This upcycling program is possible because the quality and craftsmanship behind luxury goods means they can have many new lives.

"For the past decade, The RealReal has championed the circular economy, extending the life of luxury goods through resale, repairs and now our ReCollection upcycling program," said Julie Wainwright, founder and CEO of The RealReal. "To have such a dynamic group of luxury brands join us for our first collection sends an incredibly powerful message about the importance of circularity and the opportunity we all have to support a more sustainable future for fashion. Our hope is that ReCollection will inspire people to think about the afterlife of what they own and embrace more conscious consumption."

The RealReal ReCollection 01 features more than 50 one-of-a-kind pieces, from women's and men's ready-to-wear to accessories to quilts that are a nod to the American craftsmanship that inspired the collection. Each piece was created using items donated by the collection's eight brand partners. Prices range from \$195 to \$2,450, and a portion of the proceeds from the sale of each piece will be donated to <u>One Tree Planted</u> to support its global reforestation work. The RealReal ReCollection 01 is available now exclusively at <u>therealreal.com/recollection01</u>.

*Source: "A new textiles economy: Redesigning fashion's future" by the Ellen MacArthur Foundation

About The RealReal Inc.

The RealReal is the world's largest online marketplace for authenticated, resale luxury goods, with more than 20 million members. With a rigorous authentication process overseen by experts, The RealReal provides a safe and reliable platform for consumers to buy and sell their luxury items. We have hundreds of in-house gemologists, horologists and brand authenticators who inspect thousands of items each day. As a sustainable company, we give new life to pieces by thousands of brands across numerous categories—including women's and men's fashion, fine jewelry and watches, art and home—in support of the circular economy. We make selling effortless with free virtual appointments, in-home pickup, drop-off and direct shipping. We do all of the work for consignors, including authenticating, using Al and machine learning to determine optimal pricing, photographing and listing their items, as well as handling shipping and customer service. At our 14 retail locations, including our nine shoppable stores, customers can sell, meet with our experts and receive free valuations.

The RealReal Press Contact: Megan Zamiska pr@therealreal.com

