Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549	

STATEMENT	OF CHA	NGES IN	BENEFICIAL	OWNERSHIP
CIAILMENT	OI OIIA	NOLO III	DEILE IOIAL	CVVIVEIXOIIII

OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

OMB APPROVAL

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

defense	ed to satisfy the e conditions of ee Instruction	Rule 10b5-																	
	nd Address of Luke Tho	Reporting Person*							ker or Tr C. [R		Symbol]			Check	all app Direc	licable)	ng Pe	rson(s) to Is 10% Ov	wner
(Last)	(Last) (First) (Middle) C/O THEREALREAL				3. Date of Earliest Transaction (Month/Day/Year) 08/20/2024							y	below	ı) ``	nd To	below) and Technology O			
55 FRAN	NCISCO ST	TREET SUITE 1	50																
(Street) SAN FRANCI	SCO CA	A 9	4133		4. If A	Amend	ment, I	Date o	of Origin	ial File	d (Month/Da	y/Year)		i. Indivine)	Form	filed by One	e Rep	ng (Check A porting Personn One Repo	on
(City)	(St	ate) (2	Zip)																
		Table	I - No	on-Deriva	tive S	Secui	rities	Acc	uired	, Dis	posed of	, or B	Benefic	ially	Own	ed			
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day		Execution Date,				Acquired (A) or f (D) (Instr. 3, 4 ar				ties cially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)						
							Code	v	Amount	(A) o (D)	Price		Transaction(s) (Instr. 3 and 4)				(iiisti. 4)		
Common Stock 08/20/20)24		S		8,099(1)	D	\$2.6	\$2.6084		525,738		D					
Common Stock 08/20/20			024		S		8,140(1)	D	\$2.6	084	084 517,598			D					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution I Security or Exercise (Month/Day/Year) if any		ition Date,	Code (ansaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4)		Der Sec (Ins	rivative durity Str. 5) E	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	y	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title							

Explanation of Responses:

1. Represents shares of common stock automatically sold to satisfy the reporting person's tax obligation in respect of the shares issued upon vesting of an equity award.

By: Todd Suko For: Luke Friang 08/21/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.