

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Bjork Fredrik</u>  (Last) (First) (Middle) <u>C/O THERREALREAL</u> <u>55 FRANCISCO STREET</u>  (Street) <u>SAN FRANCISCO CA 94133</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TheRealReal, Inc. [ REAL ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) _____ <b>X</b> Chief Technology Officer
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/18/2020</u>	
		6. Individual or Joint/Group Filing (Check Applicable Line)  <b>X</b> Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/18/2020		M		23,000	A	\$3.48	237,663	D	
Common Stock	08/18/2020		s <sup>(1)</sup>		23,000	D	\$18	214,663	D	
Common Stock	08/18/2020		M		55,245	A	\$2.68	269,908	D	
Common Stock	08/18/2020		s <sup>(1)</sup>		55,245	D	\$18	214,663	D	
Common Stock	08/18/2020		M		35,380	A	\$2.68	250,043	D	
Common Stock	08/18/2020		s <sup>(1)</sup>		35,380	D	\$18	214,663	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Incentive Stock Option (right to buy)	\$2.68	08/18/2020		M		55,245	(2)	09/21/2027	Common Stock	55,245	\$0.0	55,240	D	
Incentive Stock Option (right to buy)	\$3.48	08/18/2020		M		23,000	(3)	12/17/2025	Common Stock	23,000	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$2.68	08/18/2020		M		35,380	(2)	09/21/2027	Common Stock	35,380	\$0.0	4,135	D	

**Explanation of Responses:**

- The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on November 25, 2019, as amended.
- This option vests in 48 substantially equal monthly installments beginning on October 21, 2017, and subject to the reporting person's continuous service as of each vesting date thereafter and is subject to acceleration upon certain events
- The option, representing the right to purchase a total of 23,000 shares of TheRealReal, Inc. common stock, became fully exercisable on December 17, 2019.

By: Fredrik Bjork For: Matt Gustke 08/20/2020

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.