FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	01 360	1011 30(11) 01	the investment Company Act of 19	740				
Gustke Matt	2. Date of Even Requiring State (Month/Day/Yea 06/27/2019	ment	3. Issuer Name and Ticker or Trac TheRealReal, Inc. [REA					
(Last) (First) (Middle) C/O THE REALREAL, INC.			4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (rive title) Other (pecsits)			5. If Amendment, Date of Original Filed (Month/Day/Year)		
55 FRANCISCO STREET, SUITE 600			X Officer (give title below)	Other (spe	´ 6.	Individual or Joint	/Group Filing (Check	
(Street) SAN FRANCISCO CA 94133			Chief Financial C	Officer		X Form filed b	y One Reporting Person y More than One erson	
(City) (State) (Zip)								
٦	Table I - No	n-Derivat	ive Securities Beneficiall	y Owned				
1. Title of Security (Instr. 4)			. Amount of Securities seneficially Owned (Instr. 4)	3. Ownersh Form: Direct or Indirect ((Instr. 5)	ct (D) (Ins	Nature of Indirect str. 5)	Beneficial Ownership	
Common Stock			70,937	D				
(e.			e Securities Beneficially (nts, options, convertible		s)			
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion	se Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative or Indire	Direct (D) or Indirect (I) (Instr. 5)		
Stock Option (right to buy)	(1)	05/31/2023	Common Stock	143,821	0.784	D		
Stock Option (right to buy)	(2)	03/27/2024	Common Stock	75,000	0.896	D		
Stock Option (right to buy)	(3)	02/19/2025	Common Stock	60,017	1.74	D		
Stock Option (right to buy)	(4)	12/17/2025	Common Stock	74,999	3.48	D		
Stock Option (right to buy)	(5)	02/16/2027	Common Stock	46,844	2.56	D		
Stock Option (right to buy)	(6)	12/05/2028	Common Stock	75,000	7.64	D		

Explanation of Responses:

- 1. This option vested 25% on April 3, 2014, and then in 36 substantially equal monthly installments thereafter, subject to the reporting person's continuous service as of each vesting date and subject to acceleration upon certain events.
- 2. This option vested in 48 substantially equal monthly installments beginning on April 14, 2014, subject to the reporting person's continuous service as of each vesting date and subject to acceleration upon certain events.
- 3. This option vested in 48 substantially equal monthly installments beginning on March 19, 2015, subject to the reporting person's continuous service as of each vesting date and subject to acceleration upon certain events.
- 4. This option vests in 48 substantially equal monthly installments beginning on January 17, 2016, subject to the reporting person's continuous service as of each vesting date and subject to acceleration upon
- 5. This option vests in 48 substantially equal monthly installments beginning on March 16, 2017, subject to the reporting person's continuous service as of each vesting date and subject to acceleration upon certain events.
- 6. This option vests in 48 substantially equal monthly installments beginning on January 5, 2019, subject to the reporting person's continuous service as of each vesting date and subject to acceleration upon certain events.

Remarks:

Exhibit 24 - Power of Attorney

/s/ Dana DuFrane, attorney-infact 06/27/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby makes, constitutes and appoints each of Dana DuFrane, Elizabeth Logie and Edward Martin, or any of them acting individually, and with full power of substitution, the undersigned's true and lawful attorney-in-fact to:

- (1) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC;
- (2) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of The RealReal, Inc., a Delaware corporation (the "Company"), Forms 3, 4, and 5, including amendments thereto, in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules and regulations thereunder;
- (3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the SEC and any stock exchange or similar authority; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier (a) revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact or (b) superseded by a new power of attorney regarding the purposes outlined herein at a later date.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 19 day of June, 2019.

By:	/s/ Matt Gustke
Print Name:	Matt Gustke