UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G Under the Securities Exchange Act of 1934 (Amendment No.)*

The RealReal, Inc.

(Name of Issuer)

Common Stock, par value \$0.00001 per share

(Title of Class of Securities)

88339P101

(CUSIP Number)

April 17, 2020

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

o Rule 13d-1(b)

⊠ Rule 13d-1(c)

o Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

	1					
1	NAME OF REPORTING PERSONS					
	Woodson Capital Master Fund, LP					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) o					
	(b) x					
3	SEC USE ONLY					
	CITIZENSHIP OR PLACE OF ORGANIZATION					
4	Cayman Islands					
			SOLE VOTING POWER			
		5				
NU	MBER OF		-0-			
	SHARES	6	SHARED VOTING POWER			
	BENEFICIALLY OWNED BY		4,244,570			
	EACH	7	SOLE DISPOSITIVE POWER			
	REPORTING PERSON		-0-			
	WITH	8	SHARED DISPOSITIVE POWER			
	T		4,244,570			
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	4,244,570					
	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES 0					
10						
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
11	· ·					
	4.9%					
12	TYPE OF REPORTING PERSON					
12	00					

2	NAME OF REPORTING PERSONS						
	Woodson Capital General Partner, LLC						
	CHECK THE AP	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
	(a) o						
	<u> </u>	(b) x					
3	SEC USE ONLY	SEC USE ONLY					
3							
	CITIZENSHIP O	CITIZENSHIP OR PLACE OF ORGANIZATION					
4	Delaware	Delay rays					
	Delaware		SOLE VOTING POWER				
		5	SOLE VOTINGTOWER				
NI	JMBER OF		-0-				
	SHARES		SHARED VOTING POWER				
	NEFICIALLY	6	4,573,892				
	OWNED BY EACH REPORTING PERSON		SOLE DISPOSITIVE POWER				
	WITH		-0-				
		8	SHARED DISPOSITIVE POWER				
			4,573,892				
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING			BENEFICIALLY OWNED BY EACH REPORTING PERSON				
9	4,573,892						
		CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES o					
10	U CHECK IF THE AGGREGATE AWOUNT IN NOW (3) EXCEODES CERTAIN SHARES						
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
11	5.3%						
	TYPE OF REPORTING PERSON						
12	00						
	00						

	NAME OF REPO	RTING PE	ERSONS			
1	Woodson Capital Management, LP					
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) 0 (b) x					
3	SEC USE ONLY					
4	CITIZENSHIP OR PLACE OF ORGANIZATION					
4	Delaware	Delaware				
		5	SOLE VOTING POWER -0-			
S BEN	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		SHARED VOTING POWER 4,573,892			
RE F			SOLE DISPOSITIVE POWER -0-			
			SHARED DISPOSITIVE POWER 4,573,892			
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
3	4,573,892					
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES 0					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.3%					
12	TYPE OF REPORTING PERSON					
14	PN, IA					

	NAME OF REPO	RTING PE	ERSONS		
1	Woodson Capital GP, LLC				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) 0 (b) x				
3	SEC USE ONLY				
	CITIZENSHIP OR PLACE OF ORGANIZATION				
4	Delaware				
		5	SOLE VOTING POWER -0-		
BEN	JMBER OF SHARES JEFICIALLY WNED BY	6	SHARED VOTING POWER 4,573,892		
RE	EACH EPORTING PERSON WITH	NG 7	SOLE DISPOSITIVE POWER -0-		
	WIIH	8	SHARED DISPOSITIVE POWER 4,573,892		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,573,892				
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES 0				
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 5.3%				
12	TYPE OF REPORTING PERSON OO				

	NAME OF REPO	RTING PI	ERSONS			
1						
	James Woodson Davis CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
2	(a) 0 (b) x					
	SEC USE ONLY	` '				
3	JEC OJE ONEI					
4	CITIZENSHIP OR PLACE OF ORGANIZATION					
4	United States	United States				
		5	SOLE VOTING POWER			
NII) 5	-0-			
9	MBER OF SHARES	C	SHARED VOTING POWER			
	EFICIALLY WNED BY		4,573,892			
	EACH PORTING	NG 7	SOLE DISPOSITIVE POWER			
	PERSON		-0-			
	WITH		SHARED DISPOSITIVE POWER			
			4,573,892			
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
9	4,573,892					
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES 0					
10						
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
11	5.3%					
10	TYPE OF REPORTING PERSON					
12	IN					

Item 1. (a) Name of Issuer:

The RealReal, Inc. (the "Company")

(b) Address of Issuer's Principal Executive Offices:

55 Francisco Street, Suite 600

San Francisco, CA 94133

Item 2. (a) Name of Person Filing:

- (i) Woodson Capital Master Fund, LP, a Cayman Islands exempted company ("Woodson Master"), with respect to the Shares held by it;
- (ii) Woodson Capital General Partner, LLC, a Delaware limited liability company and the general partner of Woodson Master (the "Fund General Partner"), with respect to the Shares held by Woodson Master and other private funds;
- (iii) Woodson Capital Management, LP, a Delaware limited partnership and the investment manager of Woodson Master (the "Investment Manager"), with respect to the Shares held by Woodson Master and other private funds;
- (iv) Woodson Capital GP, LLC, a Delaware limited liability company and the general partner of the Investment Manager (the "Investment Manager General Partner"), with respect to the Shares held by Woodson Master and other private funds; and
- (v) James Woodson Davis, a United States citizen and the sole managing member of the Investment Manager General Partner ("Woodson"), with respect to the Shares held by Woodson Master and other private funds.

(b) Address of Principal Business Office, or, if none, Residence:

The address of the principal business office of (i) all of the Reporting Persons other than Woodson Master is 101 Park Avenue, 48th Floor, New York, New York, 10178; and (ii) Woodson Master is Maples Corporate Services Limited, Ugland House Grand Cayman, KY1-1104 Cayman Islands.

(c) Citizenship:

The citizenship of each of the Reporting Persons is set forth in the cover page for each Reporting Person.

(d) Title of Class of Securities:

Common Stock, par value \$0.00001 per share (the "Shares")

(e) CUSIP Number:

88339P101

Item 3. If this statement is filed pursuant to §\$240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is an entity specified in (a) - (k):

Not Applicable.

Item 4. Ownership

The information required by Items 4(a) - (c) and set forth in Rows 5 through 11 of the cover page for each Reporting Person hereto is incorporated herein by reference for each such Reporting Person.

As of April 17, 2020, Woodson may be deemed to beneficially own an aggregate of 4,573,892 Shares of the Company. Ownership is based on 86,526,187 Shares deemed issued and outstanding as of February 21 2020, based on information found on the Company's 10-K.

The Shares reported hereby for Woodson Master are owned directly by it. The Fund General Partner, as the general partner of Woodson Master, may be deemed to be a beneficial owner of all such Shares owned by Woodson Master. The Investment Manager, as investment manager of Woodson Master may be deemed to be a beneficial owner of all such Shares owned by Woodson Master. The Investment Manager General Partner, as general partner of the Investment Manager, may be deemed to be a beneficial owner of all such Shares owned by Woodson Master. Woodson, as the sole managing member of the Investment Manager General Partner, may be deemed to be a beneficial owner of all such Shares owned by Woodson Master. Each of the Fund General Partner, the Investment Manager, the Investment Manager General Partner, and Woodson hereby disclaims any beneficial ownership of any such Shares.

Item 5. Ownership of Five Percent or Less of a Class

Not Applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person

Not Applicable.

Item 7. Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company or Control Person

Not Applicable.

Item 8. Identification and Classification of Members of the Group

The Reporting Persons are filing this Schedule 13G pursuant to Rule 13d-1(c). Consistent with Item 2 of the cover page for each Reporting Person above, the Reporting Persons neither disclaim nor affirm the existence of a group among them.

Item 9. Notice of Dissolution of Group

Not Applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: April 27, 2020

WOODSON CAPITAL GP, LLC

By: James Woodson Davis

By: /s/ James Woodson Davis

Name: James Woodson Davis Title: Managing Member

WOODSON CAPITAL GENERAL PARTNER, LLC

By: James Woodson Davis

By: /s/ James Woodson Davis

Name: James Woodson Davis Title: Managing Member

WOODSON CAPITAL MANAGEMENT, LP

On its own behalf

And as Investment Manager to

WOODSON CAPITAL MASTER FUND, LP

By: James Woodson Davis

By: /s/ James Woodson Davis

Name: James Woodson Davis

Title: Managing Member of Woodson Capital GP, LLC

By: /s/ James Woodson Davis

Name: James Woodson Davis

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SIGNATURES

Exhibit I

JOINT FILING STATEMENT

PURSUANT TO RULE 13d-1(k)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G, is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G, shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

Dated: April 27, 2020

WOODSON CAPITAL GP, LLC

By: James Woodson Davis

By: /s/ James Woodson Davis

Name: James Woodson Davis Title: Managing Member

WOODSON CAPITAL GENERAL PARTNER, LLC

By: James Woodson Davis

By: /s/ James Woodson Davis

Name: James Woodson Davis Title: Managing Member

WOODSON CAPITAL MANAGEMENT, LP

On its own behalf

And as Investment Manager to

WOODSON CAPITAL MASTER FUND, LP

By: James Woodson Davis

By: /s/ James Woodson Davis

Name: James Woodson Davis

Title: Managing Member of Woodson Capital GP, LLC

By: /s/ James Woodson Davis

Name: James Woodson Davis