Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number: 3235-028								
Estimated average burden								
hours per response	: 0.5							

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar		f Reporting Person*							ker or T		g Symbol]				all app Direc Office	tor er (give title	ng Pei	10% O	wner
(Last) (First) (Middle) C/O THEREALREAL 55 FRANCISCO STREET					3. Date of Earliest Transaction (Month/Day/Year) 05/20/2021								A	Chie	v) f Legal Of	fficer	below) r and Secr	et	
(Street) SAN FRANCI			4133		4. If <i>i</i>	Amend	ment,	Date (of Origi	nal Fil	ed (Month/Da	y/Year)		i. Indiv ine) X	Form	filed by One filed by Mor filed by Mor on	e Rep	orting Pers	on
(City)	(Si		Zip)	on Donive	411.40	<u> </u>	witi o o			4 D:			onofic	براامنا	0	- d			
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)				on 2A. Deemed Execution Date,		ıte,	3. 4. Securit		4. Securities Disposed Of	Acquire (D) (Ins	ed (A) or	5. Amo nd 5) Securi Benefi Owned Repor		ount of 6 ities F icially (I d Following (I		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										v	Amount	(A) or (D)	Price	(Instr.		ction(s) 3 and 4)			
Common Stock 05/20/202								S ⁽¹⁾	Ш	604	D	\$15.3	_		97,558		D		
Common Stock 05/20/202				21				S ⁽¹⁾		24,752	D	\$15.3	\$15.3892		272,806 ⁽²⁾		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Exec if any	eemed ution Date, th/Day/Year)		action of Deriv Secu Acqu (A) o Disp of (D		r osed) r. 3, 4	6. Date Exel Expiration I (Month/Day		ate	7. Title Amou Securi Under Deriva Securi 3 and	nt of ities lying ative ity (Instr.	Der Sec	Price of rivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	y C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares						

Explanation of Responses:

- 1. Represents shares of common stock automatically sold to satisfy the reporting person's tax obligation in respect of the shares issued upon vesting of an equity award.
- 2. Includes 1,914 shares purchased on May 14, 2021 pursuant to the company's Employee Stock Purchase Plan (ESPP).

Todd Suko

05/24/2021

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.