FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

ashington,	D.C.	20549	
asilliquii,	D.C.	20049	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL											
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hours per response:	0.5										

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	nd Address o	of Reporting Person Rati	n [*]						ker or Tr		Symbol]				k all app Direc Office	tor er (give title	1	0% O Other (wner specify
(Last) (First) (Middle) C/O THEREALREAL 55 FRANCISCO STREET				3. Date of Earliest Transaction (Month/Day/Year) 08/20/2022							below) President								
(Street) SAN FRANCE	ISCO	A tate)	94133 (Zip)		4. If A	Amend	ment,	Date o	of Origin	al File	d (Month/Da	y/Year)		6. Indi Line) X	Form	filed by One filed by Moon	e Reportin	g Pers	son
(City)	(0			n Doriva	tivo S	200111	itios	Λ.ο.ο	uirod	Die	nosod of	or P	lonof	cially	, Own				
1. Title of Security (Instr. 3) 2. To Date			2. Transact	2. Transaction 2 Date E Month/Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		red (A)	or	5. Amo Securit Benefic	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
									Code	v	Amount	(A) o (D)	r Pric	:e	Transa	ction(s) 3 and 4)			(Instr. 4)
Common	Stock			08/20/2	022				S ⁽¹⁾		2,874	D	\$2	4663	69	0,770	D		
Common	Stock			08/20/2	022				S ⁽¹⁾		3,424	D	\$2	.4665	68	7,346	D		
Common	Stock			08/20/2	022				S ⁽¹⁾		2,213	D	\$2	.4651	68	5,133	D		
Common	Stock			08/20/2	.022				S ⁽¹⁾		3,144	D	\$2	.4649	68	1,989	D		
Common Stock		08/23/2022				S ⁽²⁾		14,146	D	\$2	.32(3)	66	667,843						
		Т	able II								osed of, convertib				Owne	d			
1. Title of Derivative Security (Instr. 3)	of Zerority Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Num of Derivative Security (A) or Disposo of (D) (Instr. and 5)		mber rative rities ired r osed)	6. Date Exercisable and Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) Amount of Numbor of Title Share:		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Own Forn Direc or In (I) (Ir	ership i: et (D) direct str. 4)	Beneficial Ownership (Instr. 4)					

Explanation of Responses:

- 1. Represents shares of common stock automatically sold to satisfy the reporting person's tax obligation in respect of the shares issued upon vesting of an equity award.
- 2. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on December 14,2021.
- 3. Represents the weighted average sales price. The shares were sold in multiple transactions at prices ranging from \$2.28 to \$3.299. Reporting Person undertakes to provide TheRealReal, Inc., any security holder of TheRealReal, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this Form 4.

Rati Levesque

08/23/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.