FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| neck this box if no longer subject |
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| Section 16. Form 4 or Form 5 |
| oligations may continue. See |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Sahi Levesque Rati | | | | | | 2. Issuer Name and Ticker or Trading Symbol TheRealReal, Inc. [REAL] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (speci | | | | | wner |
|--|--|---------|------|------------|---|--|-------------|---------------------------|---|---|--|---------------|------------------------------|---|--|-------------------------------|--|--|---|
| (Last) (First) (Middle) C/O THEREALREAL 55 FRANCISCO STREET | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/22/2022 | | | | | | | | | X | below | v) | sident | below) | |
| (Street) SAN FRANCISCO CA 94133 | | | | 4. If A | Line) X Form filed | | | | | | | | | filed by On- | Joint/Group Filing (Check Applicable illed by One Reporting Person illed by More than One Reporting | | | | |
| (City) | (St | ate) (Ž | Zip) | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/ | | | | | | Execution Date, | | | 3. Transaction Code (Instr. 8) 4. Securities Ac Disposed Of (Disposed | | | | | | | ties cially I Following | Form: | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Transa | action(s) 3 and 4) | | | (111511. 4) |
| Common Stock 04/22/20 | | | | | |)22 | | | S ⁽¹⁾ | | 891 | D \$6.0 | | 093 | 721,724 | | | D | |
| Common Stock 04/26/20 | | | | | 022 |)22 | | | S ⁽²⁾ | | 1,609 | D \$6.32 | | .32 | 720,115 | | | D | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | titive Conversion Date Execution Date, ity or Exercise (Month/Day/Year) if any | | | tion Date, | 4. Transaction Code (Instr. 8) | | of Deriv | r osed) r. 3, 4 | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | | | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | y C F O (I | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | Expiration Date | 1 1 | or Number of Shares | | | | | | |

Explanation of Responses:

- 1. Represents shares of common stock automatically sold to satisfy the reporting person's tax obligation in respect of the shares issued upon vesting of an equity award.
- 2. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on December 14,2021.

By: Todd Suko For: Rati

<u>Levesque</u>

04/26/2022

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.