FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL 3235-0287 Estimated average burden

0.5

hours per response:

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Lo Steve Ming					2. Issuer Name and Ticker or Trading Symbol TheRealReal, Inc. [REAL]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify			
	C/O THEREALREAL			3. Date of Earliest Transaction (Month/Day/Year) 12/02/2024								bel	ow) `	below ecounting Off	() '	
55 FRANCISCO STREET SUITE 150 (Street) SAN FRANCISCO CA 94133				4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(St	ate) (2	Zip)													
		Table	I - Non	-Deriva	tive S	ecur	ities Acq	uired,	Dis	posed of	, or Ber	efici	ally Ow	ned		
Date			Date	ate lonth/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)				es Acquire Of (D) (Insti		nd Secu Bend Own	nount of irities eficially ed Following orted	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
								Code	v	Amount	(A) or (D)	Price	Tran	saction(s) r. 3 and 4)		(Instr. 4)
Common	Stock			12/02/2	2024			S		3,573	D	\$6.0)8	184,618	D	
Common Stock 12				12/02/2	/02/2024			S		38,713	D	\$6.0)9	145,905	D	
Common Stock 12/02/				12/02/2	2024			S		14,604	D	\$6.	12	431,301	D	
Common Stock 12/02				12/02/2	2024			S		39,776	D	\$6.	11 :	391,525	D	
Common Stock 12/03/2				2024			S		12,177	D	\$5.9	91 :	379,348	D		
Common Stock 12/03/2				2024			S		10,480	D	\$5.	9 :	368,868	D		
Common Stock 12/03/2					2024			S		15,274	D \$5.		39	353,594	D	
		Tal					ies Acqui varrants,							ed		
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution curity or Exercise (Month/Day/Year) if any		on Date,	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)		Amount of Securities Underlying Derivative	7. Title and Amount of Securities Seuderlying Derivative Security (Instr. 3 and 4)			Ownershi Form: Direct (D) or Indirec (I) (Instr. 4	Beneficial Ownership t (Instr. 4)		

Explanation of Responses:

By: Todd Suko For: Steve Lo 12/04/2024

Amount Number

Expiration Date

Title

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(D)

Date

Exercisable

^{**} Signature of Reporting Person Date

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).