FORM 4

to Section 16. Form 4 or Form obligations may continue. See

Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEMENT OF CHANGES IN BENEFICIAL	OWNERSHIP
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Suko Todd A					2. Issuer Name and Ticker or Trading Symbol TheRealReal, Inc. [REAL]										eck all ap Dire	ionship of Reportin all applicable) Director		10% O	wner
(Last)	(Fi	,	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 11/20/2023									helo	Officer (give title below) Chief Legal C		below)	
55 FRANCISCO STREET SUITE 400				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person					
(Street) SAN FRANCE	isco ^{CA}	A 9	94133												_	n filed by Mo		Ü	
					Rul	le 10)b5-	1(c)	Tran	sact	tion Indi	icati	on						
(City)	(St	ate) (2	Zip)		Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.										nded to				
		Table	I - No	n-Deriva	ative S	Secu	rities	Acq	uired,	Dis	posed of	, or I	Bene	eficia	lly Owr	ied			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)						d Secur Benef Owne	5. Amount of Securities Beneficially Owned Following	Form (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership			
									Code	v	Amount	(A) (D)	or	Price	Trans	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common	ommon Stock 11/20			11/20/	2023	2023		F ⁽¹⁾		6,014	D \$		\$2.29	63	633,560 ⁽²⁾		D		
Common	Stock			11/20/	2023				F ⁽¹⁾		1,773	I	D	\$2.29	9 631,787 D			D	
Common	Stock			11/20/	2023				F ⁽¹⁾		2,255	_ I	D	\$2.29	9 62	29,532	D		
Common	Stock			11/20/	2023				F ⁽¹⁾		416	I	D	\$2.29	9 6:	29,116		D	
Common	Stock			11/20/	2023				F ⁽¹⁾		6,052	I	D	\$2.29	9 62	23,064		D	
		Tal									osed of, convertib				y Owne	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed on Date, (Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expirati (Month/	on Da		7. Title and Amount of Securities Underlying Derivative Security (In 3 and 4)			B. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code			Expiration Date	Title	or Nun of	- 1										

Explanation of Responses:

- 1. Represents shares withheld by TheRealReal, Inc. to satisfy taxes payable in connection with the vesting of restricted stock units.
- $2.\ Includes\ 5,000\ shares\ acquired\ through\ the\ company's\ Employee\ Stock\ Purchase\ Plan\ on\ November\ 14,\ 2023.$

11/21/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.